

NAME: \_\_\_\_\_

## PRE-VISIT ACTIVITY – Maker and Marketplace

**WHAT IS AN ECONOMY?** Well, it's an entire network of producers, distributors, and consumers of goods and services in a local, national, or international community. Bottom line: it's the production, distribution and consumption of goods and services.

**THINK ABOUT:** What is a local economy? It's the exchange of goods and services within a community close to home. Buying vegetables from a road stand would be an example of a local economy. **Can you think of some other examples?**



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**THINK ABOUT:** A national economy involves a much bigger area. It's the exchange of goods and services across an entire country. For us it would be the United States, but for a German it would be Germany. Buying Vermont Butter at a store in Delaware would be an example of a national economy. **Can you think of some other examples?**



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**THINK ABOUT:** What is an international or global economy? Now we are taking about the economy of the entire world! Buying clothes made in Mexico from a local mall would be an example of an international or global economy. **Can you think of some other examples?**



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